

RESOLUTION 18-R-20 amending the 2018-2019 Murfreesboro City Schools Budget (1st Amendment).

WHEREAS, the City Council adopted the 2018-2019 Murfreesboro City Schools Budget by motion; and,

WHEREAS, the City Council adopted Resolution 18-R-12 on June 21, 2018 to implement the 2018-2019 Murfreesboro City Schools Budget; and

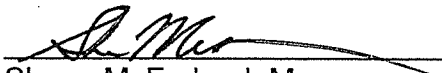
WHEREAS, it is now desirable and appropriate to adjust and modify the 2018-2019 Murfreesboro City Schools Budget by this Resolution to incorporate expenditure decisions made by the Murfreesboro City School Board.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MURFREESBORO, TENNESSEE, AS FOLLOWS:

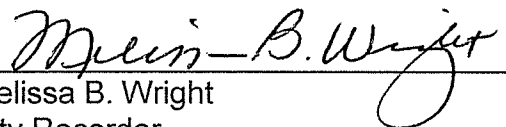
SECTION 1. The 2018-2019 Murfreesboro City Schools Budget as adopted by the City Council is hereby revised as shown on Exhibit A.

SECTION 2. This Resolution shall be effective immediately upon its passage and adoption, the public welfare and the welfare of the City requiring it.

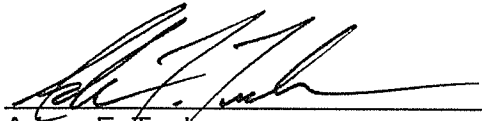
Passed: July 12, 2018


Shane McFarland, Mayor

ATTEST:


Melissa B. Wright
City Recorder

APPROVED AS TO FORM:


Adam F. Tucker
Interim City Attorney

Resolution 18-R-20
EXHIBIT A

	Actual 2016-2017	Estimated 2017-2018	Proposed 2018-2019
<u>CITY SCHOOLS:</u>			
REVENUES			
Local Taxes	\$ 25,058,927	\$ 25,790,000	\$ 26,688,500
State of Tennessee	39,181,251	42,457,500	45,080,703
Federal Government	38,064	\$24,325	\$24,325
Other Sources	5,164,122	\$5,831,253	\$7,167,853
Total Revenue	<u>\$ 69,442,364</u>	<u>\$ 74,103,078</u>	<u>\$ 78,961,381</u>
EXPENDITURES			
Salaries	\$ 46,554,897	\$ 49,893,058	\$ 51,888,780
Other Costs	21,391,751	25,291,713	28,017,765
Total Expenditures	<u>\$ 67,946,648</u>	<u>\$ 75,184,771</u>	<u>\$ 79,906,545</u>
Beginning Fund Balance	\$ 3,298,138	\$ 4,793,854	\$ 3,712,161
Ending Fund Balance	\$ 4,793,854	\$ 3,712,161	\$ 2,766,997
Employee Positions	917	1,055	1,105
Employees - Part Time	112	195	200
<u>CITY SCHOOLS ESP:</u>			
REVENUES			
Other Sources	\$ 3,659,305	\$ 3,727,910	\$ 4,443,702
Total Revenue	<u>\$ 3,659,305</u>	<u>\$ 3,727,910</u>	<u>\$ 4,443,702</u>
EXPENDITURES			
Salaries	\$ 2,953,035	\$ 3,433,396	\$ 3,339,210
Other Costs	832,753	920,422	1,091,679
Total Expenditures	<u>\$ 3,785,788</u>	<u>\$ 4,353,818</u>	<u>\$ 4,430,889</u>
Beginning Fund Balance	\$ 1,499,530	\$ 1,373,047	\$ 747,139
Ending Fund Balance	\$ 1,373,047	\$ 747,139	\$ 759,952
Employee Positions	19	21	21
Employees - Part Time	304	314	314

	Actual 2016-17	Estimated 2017-18	Proposed 2018-19
<u>SCHOOL FEDERAL AND STATE PROGRAMS FUND:</u>			
REVENUES			
State of Tennessee	\$1,200,412	\$1,235,352	\$1,228,779
Federal Government	5,146,120	4,594,703	4,138,269
Total Revenue	<u>\$6,346,532</u>	<u>\$5,830,055</u>	<u>\$5,367,048</u>
EXPENDITURES			
Salaries	\$3,997,640	\$3,369,329	\$3,354,203
Other Costs	2,361,334	2,460,726	2,012,845
Total Expenditures	<u>\$6,358,974</u>	<u>\$5,830,055</u>	<u>\$5,367,048</u>
Beginning Fund Balance	\$1,719,389	\$1,706,947	\$1,706,947
Ending Fund Balance	\$1,706,947	\$1,706,947	\$1,706,947
Employee Positions	83	81	75
Employees - Part Time	1	1	1
<u>SCHOOL CAFETERIA FUND:</u>			
REVENUES			
State of Tennessee	\$282,367	\$1,090,380	\$637,817
Federal Government	5,708,535	4,925,552	3,658,757
Other Sources	776,008	696,865	2,355,525
Total Revenue	<u>\$6,766,910</u>	<u>\$6,712,797</u>	<u>\$6,652,099</u>
EXPENDITURES			
Salaries	\$1,638,600	\$1,642,103	\$1,853,946
Other Costs	4,524,740	4,629,285	4,675,088
Total Expenditures	<u>\$6,163,340</u>	<u>\$6,271,388</u>	<u>\$6,529,034</u>
Beginning Fund Balance	\$694,740	\$1,298,310	\$1,739,719
Ending Fund Balance	\$1,298,310	\$1,739,719	\$1,862,784
Employee Positions	32	32	31
Employees - Part Time	75	75	73
<u>SCHOOL DEBT SERVICE FUND:</u>			
REVENUES			
Transfers In	\$6,146,148	\$6,394,011	\$6,879,650
Total Revenues	<u>\$6,146,148</u>	<u>\$6,394,011</u>	<u>\$6,879,650</u>
EXPENDITURES			
Principal	\$5,047,668	\$5,351,780	\$5,459,545
Interest	1,098,480	1,042,231	1,420,105
Total Expenditures	<u>\$6,146,148</u>	<u>\$6,394,011</u>	<u>\$6,879,650</u>
Beginning Fund Balance	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$0